



Gympie & District  
**Landcare**  
Group

**Gympie & District Landcare Group  
Incorporated  
2020-2021 Financial Report**

**Annual General Meeting: 24<sup>th</sup> April 2021**

A handwritten signature in black ink, appearing to read 'Maree Gillott', written over a horizontal line.

Name: Maree Gillott

Position: President

A handwritten signature in black ink, appearing to read 'Barry Lambooy', written over a horizontal line.

Name: Barry Lambooy

Position: Treasurer



# 2021 Financial Report

Gympie & District Landcare Group Inc

ABN 19 435 450 683

For the year ended 31 January 2021

Prepared by Ellingsen Partners Pty Ltd Trading as Kingdom Financial

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# Auditor's Report

## Gympie & District Landcare Group Inc For the year ended 31 January 2021

### Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of Gympie & District Landcare Group Inc (the Association), which comprises the committee's report, the assets and liabilities statement as at 31 January 2021, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the Association.

### Committee's Responsibility for the Financial Report

The committee of Gympie & District Landcare Group Inc is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in the Notes is appropriate to meet the requirements of the Associations Incorporation Act 1981 and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Gympie & District Landcare Group Inc as at 31 January 2021 and (of) its financial performance for the year then ended in accordance with the accounting policies described in the Notes to the financial statements, and the requirements of the Associations Incorporation Act 1918.

## Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to the Notes to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Gympie & District Landcare Group Inc to meet the requirements of the Associations Incorporation Act 1981. As a result, the financial report may not be suitable for another purpose.

Auditor's signature:

Ben Ellingsen, *Director B. Comm Dip Fp C.Dec MIPA Regd Tax Agent Regd SMSF Auditor*

Dated: 11 March 2021

# Income and Expenditure Statement

## Gympie & District Landcare Group Inc For the year ended 31 January 2021

	2021	2020
<b>Income</b>		
Sales - Books & Merchandise	6,654.90	3,571.91
Sales - Nursery	137,015.60	130,387.54
Sales & Services	466,582.42	279,628.50
<b>Total Income</b>	<b>610,252.92</b>	<b>413,587.95</b>
<b>Cost of Sales</b>		
Opening Stock - Books/Merchandise	3,290.23	3,048.99
Opening Stock - Nursery	46,687.80	27,775.00
Purchases - Books/Merchandise	5,175.41	4,094.24
Input Costs	143,740.99	40,323.67
Closing Stock - Books/Merchandise	(2,547.30)	(3,290.23)
Closing Stock - Nursery	(52,667.31)	(46,687.80)
<b>Total Cost of Sales</b>	<b>143,679.82</b>	<b>25,263.87</b>
<b>Other Income</b>		
Biocontrol Income	73,760.74	65,154.05
Donations Received	4,568.36	4,163.35
Grants Received	54,182.52	50,622.79
Hire/Rent Income of Equipment/Facilities	3,014.52	7,166.39
Interest Received	1,074.17	5,376.12
Insurance Recoveries	-	2,138.18
Junior Landcare Income	1,214.54	-
Membership Fees	9,558.13	4,881.62
Other Income	2,505.84	3,753.50
Profit on Sale of Plant & Equipment	-	1,423.21
Wage Subsidies	57,714.51	4,932.59
Workshop & Events Income	8,251.79	9,731.18
<b>Total Other Income</b>	<b>215,845.12</b>	<b>159,342.98</b>
<b>Gross Surplus</b>	<b>682,418.22</b>	<b>547,667.06</b>
<b>Expenditure</b>		
Advertising & Promotion	10,376.75	3,487.37
Audit Fees	1,818.18	3,800.00
Bank Fees & Charges	3,056.17	1,562.19
Biocontrol Expenses	2,526.19	2,132.62
Cartage & Freight	749.17	1,095.56
Cleaning Expenses	-	1,614.04
Contract Payments	-	982.87
Depreciation	60,048.15	58,942.61
Electricity	2,009.14	1,891.62
Fees, Licences & Permits	2,407.18	2,084.62

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2021	2020
Fuel & Oil	-	612.69
Hosting Meetings & Events	25.00	3,779.42
Insurance	5,034.55	3,175.74
Junior Landcare Expenses	2,639.15	-
Landcare Festival Expenses	-	10,721.83
Motor Vehicle Expenses	17,008.36	14,378.96
Office Supplies/Stationery	434.06	2,359.22
Postage	571.22	289.54
Printing & Copying	635.04	36.32
Printing & Stationery	-	732.48
Recruitment Expenses	1,543.17	1,203.18
Rent on Land & Buildings	113.73	112.05
Repairs & Maintenance	12,704.66	31,236.96
Replacements	1,721.23	4,080.54
Safety Equipment	2,591.95	4,262.90
Staff Amenities	1,981.78	2,472.88
Staff Training	10,158.70	7,025.36
Subscriptions	-	104.36
Superannuation	49,183.49	40,877.41
Telephone	1,653.78	1,749.72
Travel Expenses	2,152.43	1,033.46
Uniforms	1,833.75	358.54
Volunteer Expenses	30.23	396.45
Wages	539,263.90	440,702.67
<b>Total Expenditure</b>	<b>734,271.11</b>	<b>649,296.18</b>
<b>Current Year Surplus/ (Deficit) Before Extraordinary Items</b>	<b>(51,852.89)</b>	<b>(101,629.12)</b>
<b>Extraordinary Items</b>		
Cash Flow Boost (PAYGW)	81,296.00	-
<b>Total Extraordinary Items</b>	<b>81,296.00</b>	<b>-</b>
<b>Current Year Surplus/(Deficit) After Extraordinary Items</b>	<b>29,443.11</b>	<b>(101,629.12)</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



# Assets and Liabilities Statement

## Gympie & District Landcare Group Inc As at 31 January 2021

	NOTES	31 JAN 2021	31 JAN 2020
<b>Assets</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
Bank of QLD Account - 12213312		56,869.52	13,455.62
Bank of QLD Account - 21917136		49,018.93	35,026.49
Bank of QLD Account - 13213312		15,213.23	12,791.90
Bank of QLD Account - 19213312		10,048.32	4,060.36
Visa Debit Card - 22836164		1,232.01	1,517.97
PayPal Account		-	94.06
<b>Total Bank Accounts</b>		<b>132,382.01</b>	<b>66,946.40</b>
<b>Term Deposits</b>			
Bank of QLD Term Deposit - 23002654		5,400.19	50,000.00
Bank of QLD Term Deposit - 23002657		5,008.90	50,000.00
<b>Total Term Deposits</b>		<b>10,409.09</b>	<b>100,000.00</b>
<b>Current Tax Assets</b>			
GST Input Tax Credits		228.58	44.38
<b>Total Current Tax Assets</b>		<b>228.58</b>	<b>44.38</b>
<b>Other Current Assets</b>			
Float on Hand - Nursery		350.00	200.00
Petty Cash on Hand		108.50	182.35
Undeposited Funds		395.50	593.55
<b>Total Other Current Assets</b>		<b>854.00</b>	<b>975.90</b>
<b>Trade &amp; Other Receivables</b>			
Trade Debtors		20,477.98	37,199.11
<b>Total Trade &amp; Other Receivables</b>		<b>20,477.98</b>	<b>37,199.11</b>
<b>Inventories</b>			
Stock on Hand - Books/Merchandise		2,547.30	3,290.23
Stock on Hand - Nursery		52,667.31	46,687.80
<b>Total Inventories</b>		<b>55,214.61</b>	<b>49,978.03</b>
<b>Total Current Assets</b>		<b>219,566.27</b>	<b>255,143.82</b>
<b>Non-Current Assets</b>			
<b>Property, Plant &amp; Equipment</b>			
Buildings - at cost		36,285.91	28,450.91
Less Accumulated Depreciation		(5,446.93)	(2,749.15)
Improvements - at cost		20,275.59	20,275.59
Less Accumulated Depreciation		(425.15)	(180.78)
Office Equipment & Fixtures - at cost		37,721.43	33,968.95
Office Equipment & Fixtures - at Valuation		31,580.00	31,580.00
Less Accumulated Depreciation		(43,449.73)	(35,127.08)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	31 JAN 2021	31 JAN 2020
Motor Vehicles - at cost		148,633.49	131,833.49
Less Accumulated Depreciation		(59,837.57)	(32,360.44)
Plant & Equipment - at cost		143,021.72	116,916.05
Plant & Equipment - at Insured Value		30,500.00	30,500.00
Plant & Equipment - at Valuation		89,775.00	89,775.00
Less Accumulated Depreciation		(148,529.72)	(127,224.50)
<b>Total Property, Plant &amp; Equipment</b>		<b>280,104.04</b>	<b>285,658.04</b>
<b>Total Non-Current Assets</b>		<b>280,104.04</b>	<b>285,658.04</b>
<b>Total Assets</b>		<b>499,670.31</b>	<b>540,801.86</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Current Tax Liabilities</b>			
GST Adjustments		9,006.36	7,365.04
GST Payable		1,861.63	3,381.74
Outstanding BAS & IAS Liabilities		25,054.00	25,776.00
<b>Total Current Tax Liabilities</b>		<b>35,921.99</b>	<b>36,522.78</b>
<b>Employee Entitlements</b>			
Superannuation Payable		3,569.25	2,869.17
Provision for Annual Leave		12,393.92	18,040.30
Provision for Personal Leave		14,784.37	6,961.26
Provision for Time Off In Lieu		156.25	1,670.05
<b>Total Employee Entitlements</b>		<b>30,903.79</b>	<b>29,540.78</b>
<b>Other Current Liabilities</b>			
Grant Funding		21,776.04	80,034.92
Prepayments		16,832.85	32,400.27
<b>Total Other Current Liabilities</b>		<b>38,608.89</b>	<b>112,435.19</b>
<b>Trade &amp; Other Payables</b>			
Trade Creditors		2,514.37	488.20
Workers Compensation Payable		3,504.39	3,041.14
<b>Total Trade &amp; Other Payables</b>		<b>6,018.76</b>	<b>3,529.34</b>
<b>Total Current Liabilities</b>		<b>111,453.43</b>	<b>182,028.09</b>
<b>Total Liabilities</b>		<b>111,453.43</b>	<b>182,028.09</b>
<b>Net Assets</b>		<b>388,216.88</b>	<b>358,773.77</b>
<b>Member's Funds</b>			
Accumulated Surplus/(Deficit)		388,216.88	358,773.77
<b>Total Member's Funds</b>		<b>388,216.88</b>	<b>358,773.77</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Gympie & District Landcare Group Inc For the year ended 31 January 2021

### 1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1981. The committee has determined that the Association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### Income Tax

The Association is exempt from Income Tax as per Section 50-45 of the Income Tax Assessment Act 1997.

#### Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

#### Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

#### Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

#### Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### Cash on Hand

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These notes should be read in conjunction with the attached compilation report.



Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

### Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

### Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

### Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

### Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

### Financial Assets

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These notes should be read in conjunction with the attached compilation report.



Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

### Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

### 2. Change to accounting treatment of Grants Received

In order to assist in comparing the income received by the Association from the various grants funding sources, the committee has resolved to declare the Grants Received as a separate item on the Income and Expenditure Statement. This treatment has also been applied to comparative figures. This has resulted in the comparative year Current Year Surplus/(Deficit) reducing from a Deficit of \$107,448.37 to a Deficit of \$101,629.12.

## Depreciation Schedule

### Gympie & District Landcare Group Inc For the year ended 31 January 2021

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Buildings - at cost</b>							
Shed	10.00%	27,000.00	24,425.75	-	-	2,442.58	21,983.17
Shelving for Shed	20.00%	1,450.91	1,276.01	-	-	255.20	1,020.81
<b>Total Buildings - at cost</b>		<b>28,450.91</b>	<b>25,701.76</b>	<b>-</b>	<b>-</b>	<b>2,697.78</b>	<b>23,003.98</b>
<b>Improvements - at cost</b>							
Bathroom Renovation - Design		1,000.00	1,000.00	-	-	-	1,000.00
Bathroom Renovation - Progress Payment		3,167.50	3,167.50	-	-	-	3,167.50
Electrical Installation for Sales Area		1,120.00	1,120.00	-	-	-	1,120.00
Electrical Installation for Shed		2,980.00	2,980.00	-	-	-	2,980.00
Landscaping		2,072.73	2,072.73	-	-	-	2,072.73
Nursery Carpark		5,436.36	5,436.36	-	-	-	5,436.36
Signage	15.00%	302.00	284.50	-	-	42.68	241.82
Vinyl Planking for Conference Room	5.00%	4,197.00	4,033.72	-	-	201.69	3,832.03
<b>Total Improvements - at cost</b>		<b>20,275.59</b>	<b>20,094.81</b>	<b>-</b>	<b>-</b>	<b>244.37</b>	<b>19,850.44</b>
<b>Motor Vehicles - at cost</b>							
1999 Ford Courier (558HGA)	16.67%	5,500.00	3,013.21	-	-	502.30	2,510.91
2013 Toyota Landcruiser	16.67%	57,830.00	41,718.74	-	-	9,640.26	32,078.48
S/H Isuzu D-Max Ute	25.00%	28,779.30	21,683.03	-	-	5,420.76	16,262.27
S/H Toyota Hilux SR	25.00%	16,800.00	-	16,800.00	-	3,649.18	13,150.82
S/H Toyota Landcruiser Ute (002YYJ)	25.00%	39,724.64	33,058.52	-	-	8,264.63	24,793.89
<b>Total Motor Vehicles - at cost</b>		<b>148,633.94</b>	<b>99,473.50</b>	<b>16,800.00</b>	<b>-</b>	<b>27,477.13</b>	<b>88,796.37</b>
<b>Office Equipment &amp; Fixtures - at cost</b>							
2 x Convertible Laptops/Tablets	66.67%	907.27	345.48	-	-	230.33	115.15
2 x Handsets	50.00%	538.95	453.31	-	-	226.66	226.65
2 x Leader PCs, 4 x Monitors	50.00%	3,485.45	1,876.41	-	-	938.21	938.20
2 x Office Desks	15.00%	343.64	-	343.64	-	10.70	332.94
4 x High Chairs	15.00%	396.36	382.19	-	-	57.33	324.86
40 x Chairs for Meeting Room	15.00%	2,527.27	2,248.92	-	-	337.34	1,911.58
8.6W Fujitsu Air Conditioner	20.00%	2,636.36	2,117.76	-	-	423.55	1,694.21
Apple iPad	66.67%	626.36	-	626.36	-	301.22	325.14
Asus Laptop Computer	66.67%	862.73	31.66	-	-	21.11	10.55
Beko Fridge	16.67%	453.64	125.83	-	-	20.98	104.85
Desktop Computer	50.00%	1,319.09	163.00	-	-	81.50	81.50
Desktop Speakers	66.67%	26.36	-	26.36	-	4.27	22.09
Epson Projector	50.00%	555.41	362.92	-	-	181.46	181.46
HP Elitedesk Computer	50.00%	652.73	-	652.73	-	90.95	561.78
HP Elitedesk Computer	50.00%	652.73	-	652.73	-	72.23	580.50

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Kensington Presenter	66.67%	56.19	30.94	-	-	20.63	10.31
Kyocera Printer	20.00%	1,772.71	372.80	-	-	74.56	298.24
Leader PC & Monitor	50.00%	1,479.09	796.28	-	-	398.14	398.14
LED Solar Flood Light for Carpark	50.00%	138.60	91.89	-	-	45.95	45.94
Lenovo Idepad Laptop	66.67%	798.18	-	798.18	-	341.68	456.50
Monitor	50.00%	208.18	147.44	-	-	73.72	73.72
NEC Phone System	28.57%	4,244.00	3,015.06	-	-	861.40	2,153.66
Network Switch	50.00%	2,422.55	1,211.27	-	-	605.64	605.63
Office Desk, 3 Drawer Cabinet, Credenza	15.00%	1,215.34	1,100.96	-	-	165.14	935.82
Office Equipment - at valuation	10.00%	31,580.00	10,127.70	-	-	1,012.77	9,114.93
Oppo AX5s Mobile Phone	50.00%	226.36	-	226.36	-	104.52	121.84
Ricoh Multi-Function	40.00%	4,525.00	2,709.00	-	-	1,083.60	1,625.40
Safe	20.00%	85.45	68.36	-	-	13.67	54.69
Samsung Hard Drive	50.00%	788.64	409.44	-	-	204.72	204.72
Steel Frame Desk & Drawers	15.00%	452.48	-	452.48	-	61.01	391.47
Sundry Office Equipment	10.00%	6,706.12	2,148.30	-	-	214.83	1,933.47
Wireless LAN Adaptor	50.00%	130.00	85.66	-	-	42.83	42.83
<b>Total Office Equipment &amp; Fixtures - at cost</b>		<b>72,813.24</b>	<b>30,422.58</b>	<b>3,778.84</b>	-	<b>8,322.65</b>	<b>25,878.77</b>
<b>Plant &amp; Equipment - at cost</b>							
2 x 5,000G Squat Poly Tanks	13.33%	4,090.91	2,620.03	-	-	349.25	2,270.78
2 x Ceiling Fans	25.00%	112.75	102.17	-	-	25.54	76.63
2 x Chainsaws	20.00%	543.64	442.06	-	-	88.41	353.65
2 x Insect Exclusion Tents	40.00%	1,560.00	553.20	-	-	221.28	331.92
2 x Stihl MS180 Chainsaws	20.00%	633.64	-	633.64	-	121.19	512.45
2 x UHF Handheld Walkie Talkies	50.00%	181.80	146.69	-	-	73.35	73.34
2 x Water Tanks	13.33%	3,123.13	-	3,123.13	-	329.87	2,793.26
450CC Kawasaki Brushcutter	100.00%	760.09	-	-	-	-	-
Barcode Printer	50.00%	595.00	-	595.00	-	195.89	399.11
Barcode Scanner	50.00%	326.36	-	326.36	-	107.45	218.91
Blender for Stock Control	50.00%	35.45	-	35.45	-	10.61	24.84
Briggs 2800psi Pressure Cleaner	50.00%	490.09	192.50	-	-	96.25	96.25
Bug Harvest Machine	25.00%	307.27	-	307.27	-	17.21	290.06
Chainsaw	20.00%	981.82	195.64	-	-	195.64	-
Digital Weather Proof Thermostat for Heating Panel	50.00%	209.00	124.25	-	-	62.13	62.12
Effluent Pump for Biolytix Treatment	10.00%	562.00	-	562.00	-	22.27	539.73
Electric Roof Mounted Extraction Fan	25.00%	282.00	256.12	-	-	64.03	192.09
Electric Roof-Mounted Extraction Fan	25.00%	260.00	206.04	-	-	51.51	154.53



NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Galvanised Pipes, Fence Fittings, Handyman Mesh	10.00%	3,604.18	-	3,604.18	-	273.76	3,330.42
Gazebo	20.00%	163.63	-	163.63	-	31.03	132.60
Grundfos Pump	10.00%	192.72	-	192.72	-	10.58	182.14
Hammer Drill	25.00%	153.64	-	153.64	-	26.76	126.88
Heatng Panel & Thermostat	20.00%	526.08	296.00	-	-	59.20	236.80
Holman Tap Timer for Shadehouse	50.00%	49.15	-	49.15	-	10.21	38.94
Husqvarna 130 Chainsaw	20.00%	317.27	-	317.27	-	41.26	276.01
Husqvarna Ride on Lawnmower	40.00%	3,271.82	1,175.88	-	-	470.35	705.53
Insect Mesh Tents	25.00%	1,970.00	1,685.29	-	-	421.32	1,263.97
Insect Mesh Tents	25.00%	1,470.00	1,262.59	-	-	315.65	946.94
Irrigation Upgrade	10.00%	938.00	-	938.00	-	47.41	890.59
Irrigation Upgrade	10.00%	137.34	-	137.34	-	5.78	131.56
Kawasaki Brushcutter	20.00%	760.09	609.74	-	-	121.95	487.79
Knapsack Sprayer	25.00%	349.50	325.80	-	-	81.45	244.35
Lawnmower	20.00%	771.82	153.64	-	-	153.64	-
Nursery Pump	10.00%	972.76	583.72	-	-	97.28	486.44
Nursery Tables	20.00%	120.00	-	120.00	-	9.97	110.03
Nursery Upgrade	10.00%	6,547.27	-	6,547.27	-	372.09	6,175.18
Off Grid Solar Pump	16.67%	11,818.38	8,086.34	-	-	1,347.99	6,738.35
Plant & Equipment - at cost	10.00%	6,663.64	2,149.20	-	-	214.92	1,934.28
Plant & Equipment - at Insured Value	10.00%	30,500.00	9,835.20	-	-	983.52	8,851.68
Plant & Equipment - at Valuation	10.00%	89,775.00	28,950.30	-	-	2,895.03	26,055.27
Plant & Equipment - Biocontrol Insect	5.00%	24,451.85	18,662.41	-	-	1,222.59	17,439.82
POS System	50.00%	1,356.22	1,066.40	-	-	533.20	533.20
Quick Spray	20.00%	15,909.09	13,023.66	-	-	2,604.73	10,418.93
Quick Spray - Poly Tank, Hoses, etc.	20.00%	15,090.91	10,544.80	-	-	2,108.96	8,435.84
Quick Spray Unit	20.00%	15,897.00	3,181.60	-	-	3,179.40	2.20
Radio Transmitter	50.00%	128.45	94.49	-	-	47.25	47.24
Safety Alert Personal Locator Beacon	50.00%	231.82	173.71	-	-	86.86	86.85
Shackles, Pulley, Strap	20.00%	119.05	-	119.05	-	13.47	105.58
Shopping Baskets, Sign Holders, Shopping Basket Holder	20.00%	182.89	-	182.89	-	33.58	149.31
Silky Pocketboy Black Folding Saw	50.00%	91.80	-	91.80	-	23.33	68.47
Sindaiwa Brushcutter	20.00%	981.00	798.24	-	-	159.65	638.59
Solo 402 2L Mini Pressure Sprayer	25.00%	62.80	-	62.80	-	7.98	54.82
Splatter Gun	16.67%	609.43	145.41	-	-	101.59	43.82
Spray Painter/Pesticide Kit	25.00%	140.70	-	140.70	-	30.95	109.75
Sprinkler Pump	66.67%	1,965.00	523.28	-	-	348.87	174.41
Steel for Nursery Benches	10.00%	3,760.55	-	3,760.55	-	229.13	3,531.42

NAME	RATE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Stihl MS180 MiniBoss Chainsaw	20.00%	271.82	253.95	-	-	50.79	203.16
Weather Meter	50.00%	447.27	268.36	-	-	134.18	134.18
Wireless Chime for Shop	50.00%	39.73	-	39.73	-	15.74	23.99
Work Benches	20.00%	330.00	-	330.00	-	46.52	283.48
Work Benches	20.00%	1,440.00	1,279.04	-	-	255.81	1,023.23
Work Benches	20.00%	330.00	-	330.00	-	47.61	282.39
<b>Total Plant &amp; Equipment - at cost</b>		<b>259,964.62</b>	<b>109,967.75</b>	<b>22,863.57</b>	<b>-</b>	<b>21,305.22</b>	<b>111,526.10</b>
<b>Total</b>		<b>530,138.30</b>	<b>285,660.40</b>	<b>43,442.41</b>	<b>-</b>	<b>60,047.15</b>	<b>269,055.66</b>

