



# GYMPIE & DISTRICT LANDCARE GROUP INC.

A.B.N. 19 435 450 683

Cnr Groves Road & Old Maryborough Road  
Gympie QLD 4570  
P: (07)5483 8866  
W: [www.gympielandcare.org.au](http://www.gympielandcare.org.au)

Author: Barry Lambooy  
Email: [treasurer@gympielandcare.org.au](mailto:treasurer@gympielandcare.org.au)  
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## Re: Treasurer's Report

### Financial Years and Rounding of Figures

GDLG has a financial year that runs from 1<sup>st</sup> February of one year to the 31<sup>st</sup> of January of the next year. The year under review is from 1 February 2020 to 31 January 2021.

Figures in the Treasurers report have been rounded to the closest thousand.

### Comments

In previous years it has been the custom to have the Financial Statements available for inspection at the office of Landcare prior to and after the Annual General Meeting.

The Management Committee has decided that in the interest of transparent communications with the members it will make available an audited copy of the Financial Statements as at 31<sup>st</sup> January 2021 so that members can peruse them at their leisure. Please feel free to direct any questions or clarifications needed to the Treasurer via email ([treasurer@gympielandcare.org.au](mailto:treasurer@gympielandcare.org.au)). If there are items that you would like to discuss at the Annual General Meeting please notify the Secretary so that it can be added to the agenda.

Please note that the Annual General Meeting will only be open to members whose membership is current as at 20 April 2021.

As Treasurer, I have indicated that I would be open to reappointment at the Annual General Meeting. However, I have indicated that I would, at some stage in the future like to retire from the position due to advancing age and an evolving family situation. In light of this, we are seeking a successor for the position in line with the organisation succession plan.

To ensure an orderly transition, the Management Committee has requested expressions of interest in the Treasurers position.

This would require someone with a knowledge of and working experience of financial accounting and cashflow management. It would also require the person to be available for a transitional coaching and handover period. Anyone who wishes to express an interest should do so in writing to the Secretary.

The responsibilities and duties of the Treasurer can be viewed [here](#).

### Comments on the Audited Financial Statements for the Year Ended 31 January 2021:

#### COVID 19 Support

The year under review has been difficult for everyone in Australia. Not for Profit organisations like Landcare have been fortunate to receive support from the Federal Government in the form of refunds equal to the amounts payable on the BAS Statements. For Gympie Landcare this totalled an amount of \$81 000. GDLG did not qualify for Jobkeeper allowance as our turnover did not reduce sufficiently. We have been very



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fortunate that our staff have been able to continue working almost continuously during the year under review.

### **Grants**

A substantial portion of our income has in the past been in the form of Grants, mainly from the Gympie Regional Council (GRC). In the year under review, we received no Envirolevy Grants at all from GRC. This obviously caused havoc with any recipients' planned cashflow and income. GRC has finally communicated to us that they are reviewing and changing their allocation of the Envirolevy Fund, which is deducted from Ratepayers and distributed within this region to various organisations to ensure environmental outcomes.

Fortunately, your management team and committee have taken early prudent steps to control the flow of cash and we end the year with only slightly reduced cash resources. The Grants received are as follows:

#### **Year Ending 31 January 2020**

Gympie Regional Council	107 000	First tranche of 2020 Envirolevy
Various Government Departments	30 000	
Commercial organisations	2 000	
Total	139 000	

#### **Year Ending 31 January 2021**

Gympie Regional Council	65 000	2 <sup>nd</sup> and 3 <sup>rd</sup> (final) tranche of 2020 Envirolevy.
Total	65 000	

As can be seen GDLG received no new Grants in the year under review.

### **Income and Expenditure:**

#### **Income of Trading Departments**

This increased from \$414 000 in 2020 to \$610 000 in 2021. An increase of 47%.

#### **Income of Biocontrol**

This increased from \$65 000 in 2020 to \$74 000 in 2021.

#### **Gross Surplus**

This increased from \$548 000 in 2020 to \$682 000 in 2021. An increase of 24%.

These increases in a year that started well but deteriorated due to both Covid 19 and drought, is a credit to the extraordinary efforts of our whole team. They are to be congratulated.

### **Expenses**

Expenses were held in check very ably. The total was \$734 000 in 2021 compared to \$649 000 in 2020.

**Surplus/(Deficit)**

The Group traded at a deficit of \$52 000 for the year.

The Covid 19 Assistance of \$81 000 has to be added to this as Extraordinary Income and this leaves us with a Surplus of \$29 000.

This result reflects the situation with many organisations. Reduced surplus with an overall surplus due to Federal assistance

**Balance Sheet:****Cash**

The cash balances of \$143 000 are down slightly from \$168 000 in the previous year. Considering we have received no new grants this result is acceptable.

**Fixed Assets**

Expenditure on Fixed Assets this year has totalled \$43 000 taking the net Fixed Assets to \$280 000 after depreciation.

**Grants**

The opening balance of Grants of \$80 000 has been worked off to \$22 000.

Prepayments have reduced from \$32 000 to \$17 000.

**Current Liabilities**

The tax payable, employee entitlements and trade creditors are very similar to the previous year.

**Members Funds**

The Members Funds have increased by the surplus of \$29 000 to \$388 000.

**Concluding summary**

The year under review started off extremely well. However, as COVID-19 progressed our customers slowly started spending less. Similarly, there was less work offered in the field and GRC obviously reduced their expenditure as well. This was monitored by your staff and Management Committee on a monthly and sometimes weekly basis.

Expenses were cut very ably by the management team and this with a reduction in hours for a few staff members for a short while enabled us to work through the problems listed above to keep the cash balance at a reasonable level.

I would like to thank the staff, volunteers, and Management Committee for the support through a demanding year.

Kind Regards

Barry Lambooy  
Treasurer